

# Meierhenry Sargent LLP

ATTORNEYS AT LAW

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SD SEC. OF STATE

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August 11, 2020

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:


Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Canistota School District 43-1  
McCook County, South Dakota  
\$3,190,000 Limited Tax General Obligation Certificates,  
Series 2020

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Advanced Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104  
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#D01710977  
CANISTOTA SCHOOL DISTRICT 43-1  
MCCOOK COUNTY, SOUTH DAKOTA  
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2020

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

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S.D. SEC. OF STATE

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

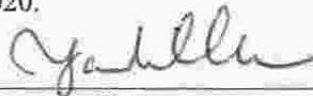
FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any Capital Outlay, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Canistota School District 43-1.
2. Designation of issue: Limited Tax General Obligation Certificates, Series 2020
3. Date of issue: August 11, 2020
4. Purpose of issue: Providing funds to be used for (i) constructing a new gymnasium and locker rooms, (ii) constructing a commons area, (iii) constructing a pre-school room, (iv) furnishing and equipping the same, (v) other school improvements, and (vi) the costs of issuing the Certificates.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$3,190,000
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2020 is true and correct on this 11<sup>th</sup> day of August 2020.

  
By: Jamie Miller  
Its: Business Manager

**\$3,190,000**

Canistota School District 43-1, South Dakota

Limited Tax General Obligation Certificates, Series 2020

AA+ Rated / New Building Project

## Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/11/2020	-	-	-	-	-
02/01/2021	-	-	39,404.58	39,404.58	-
06/30/2021	-	-	-	-	39,404.58
08/01/2021	120,000.00	4.000%	41,722.50	161,722.50	-
02/01/2022	-	-	39,322.50	39,322.50	-
06/30/2022	-	-	-	-	201,045.00
08/01/2022	120,000.00	4.000%	39,322.50	159,322.50	-
02/01/2023	-	-	36,922.50	36,922.50	-
06/30/2023	-	-	-	-	196,245.00
08/01/2023	125,000.00	4.000%	36,922.50	161,922.50	-
02/01/2024	-	-	34,422.50	34,422.50	-
06/30/2024	-	-	-	-	196,345.00
08/01/2024	130,000.00	4.000%	34,422.50	164,422.50	-
02/01/2025	-	-	31,822.50	31,822.50	-
06/30/2025	-	-	-	-	196,245.00
08/01/2025	135,000.00	4.000%	31,822.50	166,822.50	-
02/01/2026	-	-	29,122.50	29,122.50	-
06/30/2026	-	-	-	-	195,945.00
08/01/2026	145,000.00	4.000%	29,122.50	174,122.50	-
02/01/2027	-	-	26,222.50	26,222.50	-
06/30/2027	-	-	-	-	200,345.00
08/01/2027	150,000.00	4.000%	26,222.50	176,222.50	-
02/01/2028	-	-	23,222.50	23,222.50	-
06/30/2028	-	-	-	-	199,445.00
08/01/2028	155,000.00	2.000%	23,222.50	178,222.50	-
02/01/2029	-	-	21,672.50	21,672.50	-
06/30/2029	-	-	-	-	199,895.00
08/01/2029	160,000.00	2.000%	21,672.50	181,672.50	-
02/01/2030	-	-	20,072.50	20,072.50	-
06/30/2030	-	-	-	-	201,745.00
08/01/2030	160,000.00	2.000%	20,072.50	180,072.50	-
02/01/2031	-	-	18,472.50	18,472.50	-
06/30/2031	-	-	-	-	198,545.00
08/01/2031	165,000.00	2.000%	18,472.50	183,472.50	-
02/01/2032	-	-	16,822.50	16,822.50	-
06/30/2032	-	-	-	-	200,295.00
08/01/2032	165,000.00	2.000%	16,822.50	181,822.50	-
02/01/2033	-	-	15,172.50	15,172.50	-
06/30/2033	-	-	-	-	196,995.00
08/01/2033	170,000.00	2.000%	15,172.50	185,172.50	-
02/01/2034	-	-	13,472.50	13,472.50	-
06/30/2034	-	-	-	-	198,645.00
08/01/2034	175,000.00	2.000%	13,472.50	188,472.50	-

**\$3,190,000**

Canistota School District 43-1, South Dakota  
Limited Tax General Obligation Certificates, Series 2020  
AA+ Rated / New Building Project

## Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/01/2035	-	-	11,722.50	11,722.50	-
06/30/2035	-	-	-	-	200,195.00
08/01/2035	175,000.00	2.000%	11,722.50	186,722.50	-
02/01/2036	-	-	9,972.50	9,972.50	-
06/30/2036	-	-	-	-	196,695.00
08/01/2036	180,000.00	2.000%	9,972.50	189,972.50	-
02/01/2037	-	-	8,172.50	8,172.50	-
06/30/2037	-	-	-	-	198,145.00
08/01/2037	185,000.00	2.100%	8,172.50	193,172.50	-
02/01/2038	-	-	6,230.00	6,230.00	-
06/30/2038	-	-	-	-	199,402.50
08/01/2038	190,000.00	2.100%	6,230.00	196,230.00	-
02/01/2039	-	-	4,235.00	4,235.00	-
06/30/2039	-	-	-	-	200,465.00
08/01/2039	190,000.00	2.200%	4,235.00	194,235.00	-
02/01/2040	-	-	2,145.00	2,145.00	-
06/30/2040	-	-	-	-	196,380.00
08/01/2040	195,000.00	2.200%	2,145.00	197,145.00	-
06/30/2041	-	-	-	-	197,145.00
<b>Total</b>	<b>\$3,190,000.00</b>	<b>-</b>	<b>\$819,567.08</b>	<b>\$4,009,567.08</b>	<b>-</b>

### Yield Statistics

Bond Year Dollars	\$36,076.39
Average Life	11.309 Years
Average Coupon	2.2717548%
Net Interest Cost (NIC)	1.9952016%
True Interest Cost (TIC)	1.9700701%
Bond Yield for Arbitrage Purposes	1.8245157%
All Inclusive Cost (AIC)	2.0445038%

### IRS Form 8038

Net Interest Cost	1.8494189%
Weighted Average Maturity	11.041 Years